

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

2003

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2003 calendar year, or tax year beginning 07/01, 2003, and ending 06/30/2004

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization VIETNOW NATIONAL HEADQUARTERS Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1835 BROADWAY City or town, state or country, and ZIP + 4 ROCKFORD, IL 61104	D Employer identification number 36-3420947
		E Telephone number (815) 227-5100
		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates _____

H(c) Are all affiliates included? ☐ Yes ☒ No
(If "No," attach a list. See instructions.)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number _____

M Check ☒ If the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).G Website: **N/A**J Organization type (check only one) ☒ 501(c) (19) (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **2,906,155.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 18 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received: STMT 1		
	a	Direct public support	1a	2,888,269.
	b	Indirect public support	1b	
	c	Government contributions (grants)	1c	
	d	Total (add lines 1a through 1c) (cash \$ 2,888,269. noncash \$ _____)	1d	2,888,269.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	
	3	Membership dues and assessments	3	8,515.
	4	Interest on savings and temporary cash investments	4	6,149.
	5	Dividends and interest from securities	5	
	6a	Gross rents	6a	
b	Less: rental expenses	6b		
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	2,400.	
7	Other investment income (describe _____)	7		
8a	Gross amount from sales of assets other than inventory	(A) Securities	8a	
	b Less: cost or other basis and sales expenses	(B) Other	8b	
	c Gain or (loss) (attach schedule)	8c		
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		
b	Less: direct expenses other than fundraising expenses	9b		
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c		
10a	Gross sales of inventory, less returns and allowances	10a		
b	Less: cost of goods sold	10b		
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		
11	Other revenue (from Part VII, line 103)	11	822.	
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	2,906,155.	
Expenses	13	Program services (from line 44, column (B))	13	238,216.
	14	Management and general (from line 44, column (C))	14	72,995.
	15	Fundraising (from line 44, column (D))	15	2,565,557.
	16	Payments to affiliates (attach schedule)	16	
17	Total expenses (add lines 13 and 14, column (A))	17	2,876,768.	
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	29,387.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	986,973.
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	1,016,360.

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2003)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22 89,502.	89,502.		
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc.	25 NONE			
26 Other salaries and wages	26 27,009.	13,505.	13,504.	
27 Pension plan contributions	27			
28 Other employee benefits	28			
29 Payroll taxes	29 2,373.	1,187.	1,186.	
30 Professional fundraising fees	30 2,565,557.			2,565,557.
31 Accounting fees	31 14,450.	5,780.	8,670.	
32 Legal fees	32 403.	161.	242.	
33 Supplies	33 4,887.		4,887.	
34 Telephone	34 10,143.	4,057.	6,086.	
35 Postage and shipping	35 7,227.	4,602.	2,625.	
36 Occupancy	36 3,600.	1,800.	1,800.	
37 Equipment rental and maintenance	37 4,793.	2,397.	2,396.	
38 Printing and publications	38 15,578.	15,578.		
39 Travel	39 17,992.	7,196.	10,796.	
40 Conferences, conventions, and meetings	40 21,381.	21,381.		
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42 7,546.	4,158.	3,388.	
43 Other expenses not covered above (itemize): <u>8 TMT 2</u>	43a 84,327.	66,912.	17,415.	
b	43b			
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	44 2,876,768.	238,216.	72,995.	2,565,557.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;

(iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)What is the organization's primary exempt purpose? SEE SCHEDULE D

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a <u>SEE SCHEDULE E</u>	(Grants and allocations \$ _____)	238,216.
b	(Grants and allocations \$ _____)	
c	(Grants and allocations \$ _____)	
d	(Grants and allocations \$ _____)	
e Other program services (attach schedule)	(Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services).		238,216.

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	852,304.	45	883,312.
	46 Savings and temporary cash investments		46	
	47a Accounts receivable			
	b Less: allowance for doubtful accounts		47c	
	48a Pledges receivable	13,877.		
	b Less: allowance for doubtful accounts		48c	13,877.
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use	11,508.	52	11,260.
	53 Prepaid expenses and deferred charges	2,658.	53	2,822.
	54 Investments - securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54	
	55a Investments - land, buildings, and equipment: basis			
	b Less: accumulated depreciation (attach schedule)		55c	
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment: basis	197,002.			
b Less: accumulated depreciation (attach schedule)	82,813.	119,505.	57c	114,189.
58 Other assets (describe <input type="checkbox"/>)		58		
59 Total assets (add lines 45 through 58) (must equal line 74)	997,926.	59	1,025,460.	
Liabilities	60 Accounts payable and accrued expenses	10,953.	60	9,100.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <input type="checkbox"/>)		65	
66 Total liabilities (add lines 60 through 65)	10,953.	66	9,100.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	986,973.	67	1,016,360.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	986,973.	73	1,016,360.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	997,926.	74	1,025,460.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-B	Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
1	Expenses per audited financial statements
2	Less: Expenses not deductible
3	Expenses per return

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 27 of the instructions.)

[illegible]

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Part VI Other Information (See page 28 of the instructions.)

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization: _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81 a Enter direct and indirect political expenditures. See line 81 instructions.	81a	
b Did the organization file Form 1120-POL for this year?	81b	X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c Dues, assessments, and similar amounts from members	85c	N/A
d Section 162(e) lobbying and political expenditures	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	X
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	X
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	N/A
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>N/A</u> ; section 4912 <u>N/A</u> ; section 4955 <u>N/A</u>		
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	N/A
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
d Enter: Amount of tax on line 89c, above, reimbursed by the organization		N/A
90 a List the states with which a copy of this return is filed <u>SEE SCHEDULE H</u>		
b Number of employees employed in the pay period that includes March 12, 2003 (See instructions)	90b	1
91 The books are in care of <u>RICHARD SANDERS</u> Telephone no. <u>(815) 227-5100</u> Located at <u>1835 BROADWAY, ROCKFORD, IL</u> ZIP +4 <u>61104</u>		
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <u>92</u>		N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					8,515.
95 Interest on savings and temporary cash investments			14	6,149.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	2,400.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b MISCELLANEOUS INC.					822.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				8,549.	9,337.
105 Total (add line 104, columns (B), (D), and (E))					17,886.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
1	SEE SCHEDULE D

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <i>Richard J. Sanders</i>	Date 1/3/05
Paid Preparer's Use Only	Type or print name and title. Richard J. Sanders - Pres	
	Preparer's signature <i>Ann & Cheryl C/11</i>	Date 3/3/05
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP + 4 FROST, RUTTENBERG & ROTHBLATT, P.C. 111 PFINGSTEN RD., SUITE 300 DEERFIELD, IL 60015-4981	Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN (See Gen. Inst. W) P00230535 EIN 36-3402398 Phone no. 847-236-1111

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL
ADVERTISING	2,750.	2,750.	
AUTO EXPENSE	11,406.	4,562.	6,844.
BANK CHARGES	378.		378.
CHARTER PROGRAM SUPPORT	13,575.	13,575.	
COMMITTEES	43,307.	43,307.	
DIRECTOR'S EXPENSE	6,135.	2,454.	3,681.
DUES AND SUBSCRIPTIONS	340.	150.	190.
FEEES AND TAXES			
INSURANCE	2,673.		2,673.
MISCELLANEOUS EXPENSE	2,058.		2,058.
OFFICE EXPENSE	865.		865.
REAL ESTATE TAX EXPENSE	228.	114.	114.
SECURITY	612.		612.
TOTALS	84,327.	66,912.	17,415.

ViệtNow National Headquarters
Board of Directors
(Fiscal Year July 1, 2003 – June 30, 2004)

President: Rich Sanders (815) 288-5093
1811 Hickory Lane
Dixon, Illinois 61021

Vice-President: Jim Stepanek (352) 489-1644
1111 W. Harrow Lane
Citrus Springs, Florida 34434

Secretary: Bill Kessling (815) 456-2266
1781 Iron Springs Road
Franklin Grove, Illinois 61031

Treasurer: Terry Buscher (708) 848-1932
1035 Wenonah
Oak Park, Illinois 60304

Director: Darrell Gilgan (815) 335-2571
611 South Goodling Street
Winnebago, Illinois 61088

Director: John Augustynowicz (630) 393-3170
30W170 Oxford Drive
Warrenville, Illinois 60555

Director: John Davis (815) 756-6858
126 West Taylor Street
DeKalb, Illinois 60115

Vietnow National Headquarters
Form 990

Schedule D

Vietnow is a national veterans organization with the following aims and purposes:

1. Veterans helping veterans.
2. To help increase community awareness of the difficulties encountered by the veteran and their families.
3. To increase national awareness of the POW/MIA status in supporting other organizations involved in the effort of accountability and release of these veterans.
4. To preserve the integrity of Vietnow National Headquarters and to better serve the veteran. Vietnow will take no stand on religious, political, social, moral or any other issue which does not relate directly to the unique difficulties and issues of their families.
5. To help and assist in solving the unique physical, social and psychological difficulties of the veteran. These difficulties include, but are not limited to:
 - Delayed stress or readjustment difficulties.
 - Agent Orange.
 - Unemployment.
 - Substance abuse.
 - Family and community services.

Vietnow National Headquarters
Form 990

Schedule E

Description:

- PTSD - Providing assistance to veterans suffering from Post Traumatic Stress Disorder through a video self-help project.
- Scholarships - Providing college scholarships to dependents of Vietnam and post Vietnam era veterans.
- Homeless - Several hundred homeless persons are provided meals on a weekly basis, as well as assisting in nationwide projects to benefit the homeless community.
- POW/MIA - Awareness and education of the issues of prisoners of war and missing in action soldiers.
- Agent Orange - Awareness and resource referral.
- Veterans Administrator Volunteer Projects - Coordination and Funding.
- Women Veterans - Providing information to a networking with women veterans about issues that concern them.

VietNow National Headquarters
Form 990
Schedule H
36-3420947

Part VI, Line 90a:

List of states with which a copy of this return is filed:

Alabama
Alaska
Arizona
Arkansas
California
Colorado
Connecticut
Florida
Georgia
Illinois
Indiana
Kansas
Kentucky
Louisiana
Maine
Maryland
Massachusetts
Michigan
Minnesota
Mississippi
Missouri
New Hampshire
New Jersey
New York
North Carolina
North Dakota
Ohio
Oklahoma
Oregon
Pennsylvania
Rhode Island
South Carolina
Tennessee
Texas
Utah
Virginia
Washington
West Virginia
Wisconsin

- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box ☒ **Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.**
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.		
Type or print	Name of Exempt Organization VIETNOW	Employer identification number 36-3420947
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1835 BROADWAY	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ROCKFORD, IL 61104	

Check type of return to be filed (File a separate application for each return):

- ☒ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☐ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box ☐. If it is for **part of the group**, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until MAY 15, 20 05.
- 5 For calendar year _____, or other tax year beginning JULY 1, 20 03 and ending JUNE 30, 20 04.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO COMPILE ALL DATA NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ _____
- c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title _____ Date 2/11/05

Notice to Applicant — To Be Completed by the IRS

- ☐ We have approved this application. Please attach this form to the organization's return.
- ☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- ☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- ☐ We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
- ☐ Other _____

Director _____ By _____ Date _____

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name M. PORTER, C/O FROST, RUTTENBERG & ROTHBLATT, P.C.
	Number and street (include suite, room, or apt. no.) Or a P.O. box number 111 PFINGSTEN ROAD, SUITE 300
	City or town, province or state, and country (including postal or ZIP code) DEERFIELD, IL 60015

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only ☐ **X**

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns.

Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization VIETNOW	Employer identification number 36-3420947
	Number, street, and room or suite no. If a P.O. box, see instructions. 1835 Broadway	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Rockford, IL 61104	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box ☐ **X**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐ **X**. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until February 15, 2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☐ calendar year 20 ____ or
- ▶ ☒ tax year beginning July 1, 2003, and ending June 30, 2004

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **NONE**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Mary S. Chang Title ▶ C/A Date ▶ 9/10/04

For Paperwork Reduction Act Notice, see Instruction

Form **8868** (12-2000)

**ViệtNow National Headquarters
Board of Directors
(Fiscal Year July 1, 2004 – June 30, 2005)**

President: Rich Sanders (815) 288-5093
1811 Hickory Lane
Dixon, Illinois 61021

Vice-President: Jim Stepanek (352) 489-1644
1111 W. Harrow Lane
Citrus Springs, Florida 34434

Secretary: Bill Kessling (815) 456-2266
1781 Iron Springs Road
Franklin Grove, Illinois 61031

Treasurer: Terry Buscher (708) 848-1932
1035 Wenonah
Oak Park, Illinois 60304

Director: Darrell Gilgan (815) 335-2571
611 South Goodling Street
Winnebago, Illinois 61088

Director: John Augustynowicz (630) 393-3170
30W170 Oxford Drive
Warrenville, Illinois 60555

Director: John Davis (815) 756-6858
126 West Taylor Street
DeKalb, Illinois 60115

VietNow National Headquarters

**Financial Statements and
Supplementary Information
and Auditor's Report**

June 30, 2004

VietNow National Headquarters

June 30, 2004

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Frost 111 Pfingsten Rd. • Suite 300 • Deerfield, IL 60015
Rutenberg Tel 847.236.1111 • Fax 847.236.1155
& Rothblatt, P.C. email: businessservices@frronline.com • www.frronline.com

To the Board of Directors
VietNow National Headquarters
1835 Broadway
Rockford, Illinois 61104

Independent Auditor's Report

We have audited the accompanying statement of financial position of VietNow National Headquarters (a nonprofit organization) as of June 30, 2004, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Organization has not established procedures to provide assurance that all contributions are recorded in the accounting records. Accordingly, it was not practicable for us to extend our audit of such receipts beyond the amounts recorded.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the collection of cash contributions referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to above present fairly, in all material respects, the financial position of VietNow National Headquarters as of June 30, 2004, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Frost, Rutenberg & Rothblatt, P.C.

November 4, 2004

Financial Statements

VietNow National Headquarters
Statement of Financial Position
June 30, 2004

Assets

Current Assets

Cash and Cash Equivalents	\$ 883,312
Contributions Receivable	13,877
Prepaid Expenses	2,822
Inventory	11,260
Total Current Assets	911,271

Property and Equipment

Land	12,500
Land Improvements	3,160
Building	85,562
Building Improvements	23,056
Furniture and Equipment	63,224
Automobile	9,500
Total	197,002
Less: Accumulated Depreciation	(82,813)
Net Property and Equipment	114,189
Total Assets	\$ 1,025,460

The accompanying Notes are an integral part of the financial statements.

Frost, Ruttenberg & Rothblatt, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters
Statement of Financial Position
June 30, 2004

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$	7,618
Payroll Taxes Payable		1,481
Total Current Liabilities		9,099

Net Assets

Unrestricted		1,016,360
Total Liabilities and Net Assets		\$ 1,025,460

The accompanying Notes are an integral part of the financial statements.

Frost, Ruttenberg & Rothblatt, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters
Statement of Activities
For the Year Ended June 30, 2004

Changes in Unrestricted Net Assets	
Public Support and Revenue	
Telemarketing Receipts	\$ 2,875,948
Conventions	9,450
Donations	1,966
Interest Income	6,149
Membership Dues	8,515
Miscellaneous Income	822
Rent	2,400
Various Fund-raisers	905
Total Unrestricted Public Support and Revenue	2,906,155
Expenses	
Fund-raising	2,565,557
Program Services	238,216
General and Administrative	72,995
Total Expenses	2,876,768
Change in Unrestricted Net Assets	29,387
Unrestricted Net Assets - Beginning of Year	986,973
Unrestricted Net Assets - End of Year	\$ 1,016,360

The accompanying Notes are an integral part of the financial statements.

Frost, Ruttenberg & Rothblatt, P.C.
 CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters

Statement of Functional Expenses

For the Year Ended June 30, 2004

	Fund Raising	Program	General and Administrative	Total
Advertising	\$ 0	\$ 2,750	\$ 0	\$ 2,750
Auto Expense	0	4,562	6,844	11,406
Bank Charges	0	0	378	378
Chapter Program Support	0	13,575	0	13,575
Committees	0	43,307	0	43,307
Contribution and Scholarships	0	89,502	0	89,502
Conventions	0	21,381	0	21,381
Depreciation Expense	0	4,158	3,388	7,546
Directors' Expense	0	2,454	3,681	6,135
Due and Subscriptions	0	150	190	340
Fundraising Expenses	2,565,557	0	0	2,565,557
Insurance	0	0	2,673	2,673
Legal and Accounting	0	5,941	8,912	14,853
Miscellaneous Expense	0	0	2,058	2,058
Office Expense	0	0	865	865
Payroll Taxes	0	1,187	1,186	2,373
Postage	0	4,602	2,625	7,227
Printing	0	15,578	0	15,578
Real Estate Tax Expense	0	114	114	228
Repairs and Maintenance	0	2,397	2,396	4,793
Salaries	0	13,505	13,504	27,009
Security	0	0	612	612
Supplies	0	0	4,887	4,887
Telephone	0	4,057	6,086	10,143
Travel	0	7,196	10,796	17,992
Utilities	0	1,800	1,800	3,600
Total	\$ 2,565,557	\$ 238,216	\$ 72,995	\$ 2,876,768

The accompanying Notes are an integral part of the financial statements.

Frost, Ruttenberg & Rothblatt, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters
Statement of Cash Flows
For the Year Ended June 30, 2004

Cash Flows From Operating Activities	
Change in Net Assets	\$ 29,387
Adjustments to Reconcile Change in Net Assets to Net Cash Provided By (Used In) Operating Activities	
Depreciation	7,546
(Increase) Decrease in Contributions Receivable	(1,926)
(Increase) Decrease in Other Current Assets	85
Increase (Decrease) in Accounts Payable	(676)
Increase (Decrease) in Other Current Liabilities	(1,178)
Total Adjustments	3,851
Net Cash Provided By (Used In) Operating Activities	33,238
Cash Flows From Investing Activities	
Acquisition of Fixed Assets	(2,230)
Net Cash Provided By (Used In) Investing Activities	(2,230)
Increase (Decrease) in Cash and Cash Equivalents	31,008
Cash and Cash Equivalents - Beginning of Year	852,304
Cash and Cash Equivalents - End of Year	\$ 883,312

The accompanying Notes are an integral part of the financial

Frost, Ruttenberg & Rothblatt, P.C.
 CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters

Notes to Financial Statements

June 30, 2004

Note (1)	Summary of Significant Accounting Policies
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A. Description of Organization

VietNow National Headquarters ("VietNow") is a fund raising organization of Veterans consisting of men and women who have served the United States of America since 1957. VietNow was formed in 1984 as a Not for Profit Corporation in the State of Illinois, principally to fight for Veterans entitlements in issues that come before Congress and its Committees. Examples include but are not limited to POW/MIA issues, Agent Orange and Gulf War Syndrome. VietNow's primary revenue source is various professional fund-raisers soliciting donations from the general public.

B. Basis of Accounting

To ensure observance of limitations and restrictions on the uses of resources available to VietNow, the accounts are maintained in accordance with the principles of fund accounting. Accordingly, VietNow reports information regarding its financial position and activities according to a class of Net Assets, as follows:

Unrestricted Net Assets - Net Assets not subject to donor-imposed stipulations. Revenues are reported as Unrestricted Net Assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in Unrestricted Net Assets.

C. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. While actual results may differ from those estimates, management does not expect the differences, if any, to have a material effect on the financial statements.

Frost, Ruttenberg & Rothblatt, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters
Notes to Financial Statements
June 30, 2004

Note (1) Summary of Significant Accounting Policies - Continued

D. Property and Equipment

Property and equipment are recorded at cost or fair value if contributed. It is VietNow's policy to capitalize expenditures for long lived assets if they are over \$500. Depreciation is provided on the straight-line method over the following estimated useful lives:

	Years
Land Improvements	15
Building and Building Improvements	40
Furniture and Equipment	5-7
Automobile	5

E. Cash Flows

Cash equivalents consist of highly liquid certificates of deposit with a maturity of nine months or less when purchased.

F. Cash Balances in Excess of Insured Limits

At times, VietNow has amounts in excess of insured limits. VietNow has not experienced any losses.

G. Inventory

Inventory consists primarily of souvenir items with VietNow's logo, such as T-shirts, hats, pins and plaques.

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory is recorded on the basis of a physical count.

Frost, Ruttenberg & Rothblatt, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters

Notes to Financial Statements

June 30, 2004

Note (1) Summary of Significant Accounting Policies - Continued

H. Advertising

VietNow expenses advertising costs as incurred. The advertising expense for the year ended June 30, 2004 was \$2,750.

Note (2) Revenue Recognition

As of June 30, 2004, approximately 99% of VietNow's total revenues were generated by professional fund-raisers. Funds were solicited from the general public by phone calls made on behalf of VietNow. Under the terms of agreements with various fund-raisers, VietNow receives approximately 15% of all in-state (Illinois) contributions and approximately 10% of all out-of-state contributions.

Revenue is recognized for the amount of total donations solicited by various fund-raisers. The amount of the donations solicited that is retained by the fund-raisers is recorded as fund-raising expenses.

Note (3) Rent Income

VietNow leases part of its office space to an unrelated party. The current lease will expire on December 14, 2004.

Estimated future receipts of rent income for the year ending June 30, 2005 is \$2,400.

Note (4) Income Tax Status

VietNow is tax exempt under Section 501(c)(19) of the Internal Revenue Code as a business not organized for profit. However, certain nonbusiness related income is taxable to the extent that it exceeds the expenses associated with the production of that income. There was no such taxable nonbusiness related income for the year ended June 30, 2004. Therefore, VietNow has made no provision for nonbusiness related income tax for the year ended June 30, 2004.

Frost, Ruttenberg & Rothblatt, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

VietNow National Headquarters
Notes to Financial Statements
June 30, 2004

Note (5) Operating Lease

VietNow entered into an operating lease agreement with Lori Construction. The term of the lease is for three years ending May 2007. The lease provides VietNow office facility space for the Homeless Committee projects. Rent expense for the year ended June 30, 2004 was \$9,230.

Estimated future lease payments are as follows:

2005	\$ 9,230
2006	\$ 9,230
2007	\$ 8,461